IOWA RACING AND GAMING COMMISSION PUBLIC NOTICE AND APPLICATION PROCESS FOR THE DOG RACING PROMOTION FUND FOR FISCAL YEAR 2007 DUE BY JUNE 30, 2006

Nonprofit organizations interested in submitting a proposal for the Fiscal Year 2007 Dog Racing Promotion Fund should submit their request by June 30, 2006 to the Iowa Racing and Gaming Commission (Commission), 717 East Court, Suite B, Des Moines, Iowa 50309.

99D.12(2)c. reads "Two percent shall be deposited by the commission into a special fund to be known as the dog racing promotion fund. The commission each year shall approve a nonprofit organization to use moneys in the fund for research, education, and marketing of dog racing in the state, including public relations, and other promotional techniques. The nonprofit organization shall not engage in political activity. It shall be a condition of the allocation of funds that any organization receiving funds shall not expend the funds on political activity or on any attempt to influence legislation."

I. STATEMENT OF APPLICATION

Submit a signed copy of the application cover page.

II. THE IOWA GREYHOUND ASSOCIATION (THE NON PROFIT RECIPIENT FOR FISCAL YEAR 2006) MUST SUBMIT A WRITTEN ACCOUNTING ON HOW THEY UTILIZED THE 2006 DOG RACING PROMOTION FUND AWARD, BY JUNE 30, 2006, TO THE ABOVE IRGC ADDRESS AND SHALL CERTIFY THAT NONE OF THE 2006 FUNDS HAVE BEEN EXPENDED ON POLITICAL ACTIVITY OR ON ANY ATTEMPT TO INFLUENCE LEGISLATION. APPLICANTS FOR THE FUND WILL BE ALLOTED TEN MINUTES FOR THEIR PRESENTATION AT THE JULY 13, 2006 COMMISSION MEETING.

III. OPERATIONS

- A. Indicate what joint goals have been reached through discussions between the applicant and breeders, owners, Horseshoe Casino/Bluffs Run Greyhound Park and Dubuque Greyhound Park & Casino to enhance greyhound racing in Iowa.
- B. Describe how you intend to educate the public about the greyhound industry.
- C. Describe how you intend to market the greyhound industry to the public including public relations efforts and promotional techniques. Provide an update on the status of the vacant Executive Director/Promotions Director position.
- D. What areas of research are being considered? Research may be market research to benefit the industry or scientific research to benefit the welfare of the greyhound.

E. Indicate other ways in which you would utilize the proceeds to create quality growth in the Iowa greyhound industry.

IV. TABLE OF ORGANIZATION AND MEMBERSHIP ROSTER

Applicant must provide a Table of Organization of their board of directors and term of office. The membership roster should include names, addresses and phone numbers.

V. ARTICLES OF INCORPORATION AND BY-LAWS

Applicant must provide current Articles of Incorporation and current By-Laws.

- VI. PROVIDE A NOTARIZED CERTIFICATION THAT THE FOLLOWING CONDITIONS BE ACCEPTED AND FOLLOWED PERTAINING TO THE PURSE ESCROW FUND AT HORSESHOE CASINO/BLUFFS RUN GREYHOUND PARK DURING THE AWARD PERIOD. IF THESE ARE NOT MET, TO THE SATISFACTION OF THE COMMISSION, THE AWARD WILL BE WITHDRAWN.
 - The recipient shall evaluate the agreement(s) with, and performance by, the investment manager annually and consider soliciting and evaluating new proposals if they are under-performing. This evaluation should be provided in an annual audit of the Escrow Account by an independent auditing firm. The audit should cover activity from January 1, 2006 through December 31, 2006, and be submitted to the Commission by April 1, 2007.
 - The cost of the annual audit of the Escrow Account will be paid from the Escrow Account Fund(s).
 - Investment agreements should be for one-year terms subject to renewal conditions approved by the Commission. Provide a report on the status of the investment agreements.
 - Requests for proposals and all other correspondence should include a copy to the Commission and the Iowa West Racing Association (IWRA).
 - The recipient shall disclose any potential related parties to the Commission.
 - Investment funds shall not be withdrawn from the account(s) until the Commission has approved contracts or expenses. If events occur which no longer require expenditure of funds, the funds will be immediately returned to the Escrow Account and not deposited in any other account(s).
 - In the event of arbitration, the recipient shall ensure availability to the arbitration committee so that decisions are provided to the Commission by November 1, 2006.
 - The recipient shall have and maintain written minutes of all meetings and include copies to the Commission and IWRA.

VII. NOTICE OF ADDITIONAL INFORMATION

The applicant may be requested to provide additional information after the submission of this application. Each request will be in writing by the Commission with a specific due date.

VIII. PROVIDE A NOTARIZED CERTIFICATION OF THE TRUTHFULNESS OF THE APPLICATION'S CONTENT AND THAT AS A CONDITION OF THE ALLOCATION OF FUNDS APPLICANT WILL NOT EXPEND THE FUNDS ON POLITICAL ACTIVITY OR ON ANY ATTEMPT TO INFLUENCE LEGISLATION.

IOWA RACING AND GAMING COMMISSION APPLICATION FOR THE DOG RACING PROMOTION FUND FOR FISCAL YEAR 2007 FOR THE PERIOD OF JULY 1, 2006 THROUGH JUNE 30, 2007

The undersigned hereby makes application for the Dog Racing Promotion Fund from the Iowa Racing and Gaming Commission, pursuant to Iowa Code Sections 99D and 99F, and the Rules and Regulations of the Commission.

	Applicant	
	Business Address	
	Telephone Number	
accept all risks of adverse public notice, public result from action with respect to an applicate personnel members, expressly waives any commission, its members, staff and	fications rests at all times with the applicant. An applicant must blic opinion, embarrassment, criticism, or financial loss which mation. An applicant, its officers, directors, shareholders, partners laim for loss, expense or damage, against the Iowa Racing and dipersonnel, resulting from the application process. Applicants	ay and
further covenant and agree to hold harmless claim arising from an action of the Commiss	s and indemnify the Iowa Racing and Gaming Commission from sion in connection with that application.	any
		any
	sion in connection with that application.	any
	Applicant	any

Agent Title

STATE OF IOWA	:	aa	
COUNTY OF	: :	SS:	
			, being duly sworn, says that he/she is th
agent of			, an applicant for
the dog racing promotio	on fund f	from the Iow	va Racing and Gaming Commission; that
he/she has read the fore	going ap	pplication, the	ne attached Disclosure Statement consisting of
pages and attach	ments	through	thereto and knows the contents thereo
that the same is true as	to his/he	er own knowl	ledge, except as to those matters therein state
on information and beli	ief, and a	s to those ma	atters he/she believes them to be true.
		Applican	ıt
		Signature	e
Subscribed and sworn t		me this, 2006	
Notary Public Signatur	e & Seal		

DOG RACING PROMOTION FUND HISTORY

FISCAL YEAR	BLUFFS RUN	DUBUQUE GREYHOUND PARK	WATERLOO GREYHOUND PARK	TOTAL	RECIPIENT
1991	\$4,905.86	\$1,928.17	\$969.34	\$7,803.37	IOWA GREYHOUND ASSOCIATION
1992	\$9,687.18	\$4,312.56	\$3,079.37	\$17,079.11	IOWA GREYHOUND ASSOCIATION
1993	\$11,742.95	\$3,400.56	\$2,185.91	\$17,329.42	IOWA GREYHOUND ASSOCIATION
1994	\$7,808.98	\$1,929.77	\$825.37	\$10,564.12	IOWA GREYHOUND ASSOCIATION
1995	\$7,120.90	\$1,820.69	\$1,326.12	\$10,267.71	IOWA GREYHOUND ASSOCIATION
1996	\$5,591.14	\$1,563.10	\$279.70	\$7,433.94	IOWA GREYHOUND ASSOCIATION
1997	\$4,442.53	\$8,025.37	\$0.00	\$12,467.90	IOWA GREYHOUND ASSOCIATION
1998	\$4,727.16	\$9,770.28	\$0.00	\$14,497.44	IOWA GREYHOUND ASSOCIATION
1999	\$3,472.87	\$11,204.50	\$0.00	\$14,677.37	IOWA GREYHOUND ASSOCIATION
2000	\$2,234.84	\$13,399.43	\$0.00	\$15,634.27	IOWA GREYHOUND ASSOCIATION
2001	\$1,340.69	\$13,705.05	\$0.00	\$15,045.74	IOWA GREYHOUND ASSOCIATION
2002	\$516.71	\$14,132.50	\$0.00	\$14,649.21	IOWA GREYHOUND ASSOCIATION
2003	\$0.00	\$15,329.38	\$0.00	\$15,329.38	IOWA GREYHOUND ASSOCIATION
2004	\$0.00	\$19,984.68	\$0.00	\$19,984.68	IOWA GREYHOUND ASSOCIATION
2005	\$0.00	\$17,179.00	\$0.00	\$17,179.00	IOWA GREYHOUND ASSOCIATION
2006	\$0.00	\$19,068.85	\$0.00	\$19,068.50	IOWA GREYHOUND ASSOCIATION